

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

### SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

#### 1. Type of Issue

Public issue by Shriram Transport Finance Company Limited (the “company” or the “issuer”) of 5,00,00,000 Secured Redeemable Non-Convertible Debentures of face value of ₹1,000/- each (the “Debentures” or the “NCDs”), for an amount of ₹1,00,000 Lakhs (“base issue size”) with an option to retain over subscription upto ₹4,00,000 Lakhs aggregating to ₹5,00,000 Lakhs (“shelf limit”) (hereinafter referred to as the “issue”)

#### 2. Issue size (Rs crore)

Rs. 1,00,000 Lakhs (“Base Issue Size”) with an option to retain oversubscription up to additional Rs. 4,00,000 Lakhs aggregating to Rs. 5,00,000 Lakhs (“Shelf Limit”)\*

\*The Company issued NCDs for an amount of Rs. 3648.5186 crores.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 12, 2018

#### 3. Rating of instrument alongwith name of the rating agency

| Particular  | Rating Agency                            | Rating                       |
|---|--|------------------------------|
| (i) As disclosed in the offer document                    | CRISIL Limited                           | “ CRISIL AA+/ Stable”        |
|   | India Ratings & Research Private Limited | “ IND AA+” (Outlook: Stable) |
| (ii) At the end of 1 <sup>st</sup> FY ( March 31, 2019)#  | CRISIL Limited                           | “ CRISIL AA+/ Stable”        |
|   | India Ratings & Research Private Limited | “ IND AA+” (Outlook: Stable) |
| (iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2020)* | --                                       | --                           |
| (iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2021)*  | --                                       | --                           |

#Source: Half Yearly Compliance Report dated May May 08, 2019

\* Rating not disclosed as reporting for the relevant fiscal years has not been completed

**4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes\***

\*Source: Half Yearly Compliance Report dated May 08, 2019

**5. Subscription level (number of times)\* :** The Issue was subscribed 3.66 times of the Base Issue Size and 0.73 times of Overall Issue Size after considering cheque returns and technical rejections.

\* Source –Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 12, 2018

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)**

| Parameters                              | (On Standalone basis) (Rs In Lacs) |                          |                          |
|---|------------------------------------|--------------------------|--------------------------|
|   | 1st FY (March 31, 2019)#           | 2nd FY (March 31, 2020)* | 3rd FY (March 31, 2021)* |
| Income from operations                  | 15,52,244                          | NA                       | NA                       |
| Net Profit for the period               | 2,56,399                           | NA                       | NA                       |
| Paid-up equity share capital            | 22,691                             | NA                       | NA                       |
| Reserves excluding revaluation reserves | 15,60,938                          | NA                       | NA                       |

#Source: Half Yearly Compliance Report dated May 08, 2019

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

| Particular                                   |        |
|--|--------|
| (i) At the end of 1st FY (March 31, 2019)    | Listed |
| (ii) At the end of 2nd FY (March 31, 2020)*  | NA     |
| (iii) At the end of 3rd FY (March 31, 2021)* | NA     |

# NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f July 17, 2018.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

| <b>Particular</b>                            | <b>Name of Director</b>   | <b>Appointment / Resignation</b> |
|--|---|----------------------------------|
| (i) At the end of 1st FY (March 31, 2019)*   | <i>Mr. Amitabh Chaudhry,<br/>Non-Executive Independent Director</i> | <i>Resignation</i>               |
|  | <i>Mr. Pradeep Kumar Panja,<br/>Additional Director</i>             | <i>Appointment</i>               |
| (ii) At the end of 2nd FY (March 31, 2020)*  | NA  | NA                               |
| (iii) At the end of 3rd FY (March 31, 2021)* | NA  | NA                               |

\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

**9. Status of utilization of issue proceeds**

|  |  |
|--|--|
| (i) As disclosed in the offer document | The Net Proceeds raised through the Issue will be utilized for:<br>1. For the purpose of onward lending, financing, and for prepayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue.<br>2. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue. |
| (ii) Actual utilization                | Utilisation of funds raised were as per the objects of the Public Issue of NCDs.   |
| (iii) Reasons for deviation, if any    | NA   |

Source: Annual Report for the Financial Year 2018 - 2019

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

|       |   |    |
|-------|---|----|
| (i)   | Disclosures in the offer document on terms of issue | No |
| (ii)  | Delay in payment from the due date                  | -- |
| (iii) | Reasons for delay/ non-payment, if any              | -- |

**11. Any other material information**

| <b>Announcement</b> | <b>Date</b> |
|---------------------|-------------|
| NIL                 |             |

**All the above information is updated as on Jan 30, 2020 unless indicated otherwise.**