

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

---

**MUTHOOT FINANCE LIMITED**

**1. Type of Issue** Public Issue by Muthoot Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, (“NCDs”), for an amount of Rs.1,000 Million (“Base Issue”) with an option to retain oversubscription upto Rs.6,500 Million aggregating to Rs.7,500 Million (“Tranche I Issue”) which is within the shelf limit of Rs.40,000 Million.

**2. Issue size (Rs crores)** INR 1,000 Million with an option to retain over-subscription upto INR 6,500 Million aggregating to a total of upto INR 7,500 Million \*

\* The Company raised INR 7094.57 Million

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 19, 2019

**3. Rating of instrument along with name of the rating agency**

<b>Particular</b>	<b>Rating Agency</b>	<b>Rating</b>
(i) As disclosed in the offer document	ICRA Limited	“[ICRA] AA (Stable)”
	CRISIL Limited	“CRISIL AA/ Stable”
(ii) At the end of 1 <sup>st</sup> FY ( March 31, 2019)	ICRA Limited	“[ICRA] AA (Stable)”
	CRISIL Limited	“CRISIL AA/ Stable”
(iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2020) *	--	--
(iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2021) *	--	--

#Source: Half Yearly Compliance Report Dated May 13, 2019

\* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes\*

\* Source – Half Yearly Compliance Report dated May 13, 2019

5. **Subscription level (number of times)\* :** The Issue was subscribed 7.0946 times of the Base Issue Size and 0.9459 times of the Overall Issue Size (after Considering the technical rejection cases).

\* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 19, 2019

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)**

On Standalone basis (Rs In Millions)

Parameters	1st FY (March 31, 2019)#	2nd FY (March 31, 2020) *	3rd FY (March 31, 2021) *
Income from operations	68,782.08	NA	NA
Net Profit for the period	19,721.42	NA	NA
Paid-up equity share capital	4,006.61	NA	NA
Reserves excluding revaluation reserves	93,920.58	NA	NA

# Source – Half Yearly Compliance Report dated May 13, 2019

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particular	
(i) At the end of 1st FY (March 31, 2019)	Listed
(ii) At the end of 2nd FY (March 31, 2020) *	NA
(iii) At the end of 3rd FY (March 31, 2021) *	NA

# NCDs are listed on the BSE Limited w.e.f March 25, 2019

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

<b>Particular</b>	<b>Name of Director</b>	<b>Appointment / Resignation</b>
(i) At the end of 1st FY (March 31, 2019)*	NIL	NIL
(ii) At the end of 2nd FY (March 31, 2020)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2021) *	NA	NA

\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:</p> <p>I. For the purpose of onward lending and for repayment of interest and principal of existing loans – at least 75% of the Net Proceeds of the Issue.</p> <p>II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.</p>
(ii) Actual utilization	<p>Money raised through Public Issue of Secured Non-Convertible Debentures have been utilized for the purposes, as disclosed in the Prospectus, for which it was raised and there has been no deviation as on date in the utilisation of the moneys so raised.</p>
(iii) Reasons for deviation, if any	NA

Source – Annual Report for the Financial Year 2018-2019

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	--
(iii)	Reasons for delay/ non-payment, if any	--

**11. Any other material information**

Announcement	Date
NIL	

All the above information is updated as on January 28, 2020 unless indicated otherwise.