

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

MANAPPURAM FINANCE LIMITED

- 1. Type of Issue** Public issue by Manappuram Finance Limited (the “company” or the “issuer”) of Secured Redeemable Non-Convertible Debentures of face value of ₹1,000/- each, for an amount of ₹1,500 Million (“Base Issue Size”) with an option to retain over subscription upto ₹5,870 Million aggregating upto ₹7,370 Million (“Tranche II Issue Size”) (hereinafter referred to as the “issue”)
- 2. Issue size (Rs crore)** Rs. 1,500 Million (“Base Issue Size”) with an option to retain oversubscription up to ₹5,870 Million aggregating upto ₹7,370 Million (“Tranche II Issue Size”)*

*The Company issued NCDs for an amount of Rs. 127.90 crores.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 5, 2019

3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	CARE Ratings Limited	“CARE AA/ Stable ”
	Brickwork Ratings India Private Limited	“BWR AA+/Stable ”
(ii) At the end of 1 st FY (March 31, 2019)	CARE Ratings Limited	“CARE AA/ Stable ”
	Brickwork Ratings India Private Limited	“BWR AA+/Stable ”
(iii) At the end of 2 nd FY (March 31, 2020)*	--	--
(iv) At the end of 3 rd FY (March 31, 2021)*	--	--

#Source: Half Yearly Complaine report dated May 15, 2019

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes*

* Source: Half Yearly Complaine report dated May 15, 2019

5. Subscription level (number of times)* : The Issue was subscribed 0.8527 times of the Base Issue Size and 0.1735 times of Overall Issue Size after considering technical rejection cases.

* Source –Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 5, 2019

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)

(On Standalone Basis) (Rs In Lakhs)

Parameters	1st FY (March 31, 2019)#	2nd FY (March 31, 2020)*	3rd FY (March 31, 2021)*
Income from operations	34,189.90	NA	NA
Net Profit for the period	79,045.63	NA	NA
Paid-up equity share capital	16,856.20	NA	NA
Reserves excluding revaluation reserves	4,22,359.93	NA	NA

#Source: Half Yearly Complaine report dated May 15, 2019

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	
(i) At the end of 1st FY (March 31, 2019)*	Listed
(ii) At the end of 2nd FY (March 31, 2020)*	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA

NCDs are listed on the BSE Limited w.e.f March 8, 2019.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2019)	NIL	NIL
(ii) At the end of 2nd FY (March 31, 2020)*	NA	NA
(iii) At the end of 3rd FY (March 31, 2021)*	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing, and for repayment / prepayment of interest and principal of existing borrowings of the Company – at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	--
(iii)	Reasons for delay/ non-payment, if any	--

11. Any other material information

Announcement	Date
Board of Directors at their meeting dated 23.02.2019 approved equity infusion up to Rs.100 Cr (Rupees One Hundred Crores only) in its subsidiary Asirvad Micro Finance Ltd.	February 23, 2019
Board of Directors at their meeting dated 15th May 2019 accorded their approval for acquiring 100% equity shares of Manappuram Asset Finance Limited	May 15, 2019

Source: Stock Exchange Filings

All the above information is updated as on January 28, 2020 unless indicated otherwise.