

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue:

Sharda Cropchem Limited

1. Type of Issue (IPO/FPO)

IPO

2. Issue Size (Rs. Cr)

351.86

3. Grade of issue along with name of the rating agency

Name

NA

Grade

NA

4. Subscription Level (Number of times)*

51.21 times, before Technical Rejections (including the Anchor Investor Portion) and as adjusted for cheque returns

**Source: Minutes of Basis of Allotment dated September 17, 2014*

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	12.50% ⁽¹⁾
(ii) at the end of the 1st Quarter immediately after the listing of the issue*	17.19%
(iii) at the end of 1st FY (March 31, 2015)*	19.22%
(iv) at the end of 2nd FY (March 31, 2016)*	19.99%
(v) at the end of 3rd FY (March 31, 2017)*	19.80%

** Source: Clause 35 Reporting with the BSE Represents holding of "Institutions" category*

(1) Including Anchor Investor Portion

6. Financials of the issuer (as per the annual Consolidated financial results submitted to stock exchanges)

(Rs in Crores)

Parameters	1st FY (March 31, 2015)*	2nd FY (March 31, 2016)**	3rd FY (March 31, 2017)^
Income from operations	1061.06	1222.12	1399.23
Net Profit for the period	122.97.	175.20	190.36
Paid-up equity share capital	90.22	90.22.	90.22.
Reserves excluding revaluation reserves	564.29	715.23	869.62

6A-Financials of the issuer (As per the annual Standalone financial results submitted to stock exchanges)

(Rs in Crores)

Parameters	1st FY (March 31, 2015)*	2nd FY (March 31, 2016)**	3rd FY (March 31, 2017)^
Income from operations	769.32	934.47	1129.21
Net Profit for the period	97.74	172.16	188.75
Paid-up equity share capital	90.22	90.22	90.22
Reserves excluding revaluation reserves	496.72	646.98	799.62

* Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2015 Annual Report for FY 2015.

** Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2016 and Annual Report for FY 2016.

^ Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017 and Annual Report for FY 2017.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2015)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2016)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2017)	Frequently Traded

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2015)	Mr. Vishal Marwaha	Resigned w.e.f. September 23, 2014
(ii) at the end of 2nd FY (March 31, 2016)	Nil	Nil
(iii) at the end of 3rd FY (March 31, 2017)	Nil	Nil

Source: Information available on the website of NSE

9. Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document*: NA

(ii) Actual implementation*: NA

(iii) Reasons for delay in implementation, if any*: NA

**Not applicable, as the Offer was only an Offer for Sale by Selling Shareholders.*

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document*: NA

(ii) Actual utilization*: NA

(iii) Reasons for deviation, if any*: NA

**Not applicable, as the Offer was only an Offer for Sale by Selling Shareholders*

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.):

156

Designated Stock Exchange:

NSE

Listing Date:

September 23, 2014

Price parameters	At close of listing day (i.e. September 23, 2014)	At close of 30th calendar day from listing day (i.e. October 22, 2014)	At close of 90th calendar day from listing day (i.e. December 21, 2014)**	As at the end of 1st FY after the listing of the issue (March 31, 2015)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	230.95	251.25	255.15	316.10	325.25	230.95
NSE S&P CNX Nifty	8017.55	7995.9	8324	8491.00	8996.25	6652.55
Sectoral Index ⁽¹⁾	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2016)			As at the end of 3rd FY after the listing of the issue (March 31, 2017)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	235.00	399.15	205.75	487.65	512.7	230
NSE S&P CNX Nifty	7738.40	8834.00	6970.60	9173.75	9218.4	7516.85
Sectoral Index ⁽¹⁾	NA	NA	NA	NA	NA	NA

Source: NSE Website

(1) NSE does not have any Sectoral Index for similar Industry

** Being a trading holiday figures of next trading day have been considered.

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY (March 31, 2015)**	At the end of 2nd FY (March 31, 2016)#	At the end of 3rd FY (March 31, 2017) ⁽¹⁾
EPS	Issuer:	--	--	--	--
	Consolidated (Basic)	11.85	13.63	19.39	21.11
	Consolidated (Diluted)	11.85	13.63	19.39	21.11
	Peer Group:	--	--	--	--
	PI Industries (Basic)	13.84	18.03	23.05	33.31
	PI Industries (Diluted)	13.73	17.84	22.86	33.08
	Rallis India (Basic)	7.81	8.08	7.35	13.68
	Rallis India (Diluted)	7.81	8.08	7.35	13.68
	UPL Limited (Basic)	21.59	26.69	30.30	34.06
	UPL Limited (Diluted)	21.59	26.69	30.30	33.91
	Industry Avg(Baisc):	14.41	17.6	20.23	24.67
P/E	Issuer:	--	--	--	--
	Consolidated (Basic)	13.16	23.66	12.12	23.10
	Consolidated (Diluted)	13.16	23.66	12.12	23.10
	Peer Group:	--	--	--	--
	PI Industries	29.30	34.12	24.66	25.31
	Rallis India	28.62	30.3	23.15	19.08
	UPL Limited	14.06	40.91	15.77	21.41
	Industry Composite:	23.99	35.11	21.19	21.93

RoNW (%)	Issuer:	--	--	--	--
	Consolidated	19.34	18.79.	21.58.	19.83
	Peer Group:	--	--	--	--
	PI Industries	27.14	27.56.	26.91	28.42
	Rallis India	21.15	18.22.	15.95.	23.64
	UPL Limited	18.10	20.26.	19.78	3.31
	Industry Composite:	22.13	33.02	20.88	18.46
NAV	Issuer:	--	--	--	--
	Consolidated	61.28	72.53.	89.87	106.41
	Peer Group ⁽²⁾ :	--	--	--	--
	PI Industries	50.89	64.62.	85.47	116.92
	Rallis India	36.92	41.03.	65.63	57.86
	UPL Limited	122.43	136.73.	158.44	145.90
	Industry Avg:	70.08	80.79	103.18	106.89

Source:

**Prospectus dated September 13, 2014*

***Annual Reports for 2014-15*

#Audited Financial Results updated at the website of Stock Exchange.

(1) Source - Annual Report FY 2016-2017

Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2017

14. Any other material information

Particulars	Date
<p>Sharda Cropchem Ltd has now informed the exchange that the Company has held Board Meeting of the Company on October 01, 2014. The outcome of the meeting is as stated below:</p> <p>1. To approve acquisition of 24% residual stake in Axis Crop Science Private Limited (Subsidiary): The Company has received a notice from Mr. Anil Kumta, minority shareholder of its subsidiary, Axis Crop Science Private Limited, stating his intention to sell his entire stake holding of 40,000 equity shares of face value of Rs.10 each (Rupees Ten only) representing 24% of the shareholding of the Subsidiary for an initial consideration of Rs. 10,00,000/-(Rupees Ten Lakhs only) to be settled based on deferred final consideration which shall be determined based on the audited financial statements of the subsidiary for the year ended March 31, 2015 as per the call option deed entered into between Company, its Subsidiary and Mr. Anil G. Kumta on November 30, 2011. The Board has unanimously approved the same.</p> <p>2. To accept the resignation letter received from Mr. Vishal Marwaha: Pursuant to the Initial Public Offering undertaken by the Company, HEP Mauritius Limited ceased to hold any shares in the Company. Mr. Vishal Marwaha who was appointed as a nominee director of HEP Mauritius Limited, has submitted his resignation from the Board of the Company on September 23, 2014 with immediate effect. The Board has accepted the resignation and placed on record the valuable contribution made by him in the growth of the Company during his association as a director with the Company.</p>	<p>1 October 2014</p>
<p>Sharda Cropchem Ltd has informed the exchange that the Board of Directors of the Company at its meeting held on November 05, 2014, inter alia, has transacted the following:</p> <p>1. The Board has adopted the Code of Conduct of the Company.</p> <p>2. The Board has adopted the Whistle Blower Policy of the Company.</p>	<p>05 Nov 2014</p>
<p>Sharda Cropchem Ltd has informed the exchange that the Board of Directors of the Company at its meeting held on November 03, 2015, inter alia, has transacted the following :</p> <p>Mr. Gautam Arora has given his resignation from the post of Chief Financial Officer and Key Managerial Personnel of the Company with effect from November 30, 2015 (end of business hours). The Board of Directors took note of the same.</p>	<p>03 Nov 2015</p>
<p>Sharda Cropchem Ltd has informed the exchange that Mr. Conrad David Fernandes has been appointed as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from January 25, 2016 at the meeting of the Board of Directors of the Company held on January 30, 2016.</p>	<p>30 Jan 2016</p>
<p>Sharda Cropchem Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 04, 2016, have decided to invest additional funds of the Company in its Wholly Owned Subsidiary Company, M/s. Axis Crop Science Private Limited for a sum not exceeding Rs. 5,00,00,000/- (Rupees Five Crores Only) in one or more tranches.</p>	<p>5-Aug-2016</p>
<p>Sharda Cropchem Ltd has informed BSE that its Registered Office has been shifted from Domnic Holm, 29th Road, Bandra (West), Mumbai - 400 050 to Second Floor, Prime Business Park, Dashratlal Joshi Road, Vile Parle (West), Mumbai - 400 049</p>	<p>29-Jul-2017</p>

All the above information has been updated till September 23, 2017 unless indicated otherwise.